

# MFSA

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## MALTA FINANCIAL SERVICES AUTHORITY

### PUBLIC NOTICE

### UPDATE ON SATABANK

#### **Corporate Hardship Fund**

Following the MFSA's announcement regarding the release of personal deposits, a hardship fund for Corporate clients of Satabank has been established. The Fund will be managed by Malta Enterprise.

The Hardship Fund will provide a bridge loan to assist affected companies. The fund will effect and process payments to cover verifiable salary bills. Other critical operating expenses may be considered on a case by case basis.

The Hardship Fund will be made available as of Monday 26<sup>th</sup> November 2018 to Corporate clients of Satabank with employees resident in Malta, and which have:

- Paid operating expenses through their Satabank account on previous occasions;
- Sufficient funds with Satabank to cover the requested bridge loan; and
- A substantive nexus to the Maltese economy.

An FAQ and Application Form may be accessed through [this link](#). For further information on this Fund, corporate clients are to establish contact with Malta Enterprise.

**Communications Unit**  
**Malta Financial Services Authority**  
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